

# Key Facts Statement (KFS) for Overdraft Facility

Hang Seng Bank

Unsecured Overdraft Facility  
April 2024

**This product is an overdraft facility.**

**This statement provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your overdraft facility.**

## Interest Rates and Interest Charges

| Annualised Interest Rate   | Customer Type         | Unsecured Overdraft Limit (HK\$) | Interest Rate (per annum) |
|--|-----------------------|----------------------------------|---------------------------|
|  | General Customers     | \$5,000 - \$199,999              | Prime Rate + 7%           |
| \$200,000 - \$800,000  |                       | Prime Rate + 6%                  |                           |
| Preferred Banking Customers / Professionals / Privileged Customers | \$5,000 - \$199,999   | Prime Rate + 5%                  |                           |
|  | \$200,000 - \$800,000 | Prime Rate + 4%                  |                           |
| Prestige Private Customers / Prestige Banking Customers            | \$5,000 - \$199,999   | Prime Rate + 5%                  |                           |
|  | \$200,000 - \$800,000 | Prime Rate + 4%                  |                           |

- Prime Rate refers to the Hong Kong Dollar Prime Lending Rate as quoted by Hang Seng Bank Limited ("Hang Seng") from time to time.
- Interest will be calculated on the basis of actual number of days elapsed and a 365/366-day year.

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|--|--|
| <b>Annualised Overdue / Default Interest Rate</b>                              | N.A.   |
| <b>Overlimit Interest Rate (i.e. Interest Rate for Unauthorised Overdraft)</b> | The overlimit interest is accrued daily in compound interest. The overlimit interest rate of P+6% (for Prestige/ Preferred Banking)/P+8% (for Integrated Account/all Current Accounts) applies on that outstanding balance exceeds the credit limit of the facility. |

## Fees and Charges

| Annual Fee / Fee   | Customer Type      | Annual Fee  |
|--|--------------------|---|
|  | General Customers  | 1% of the overdraft limit<br>(minimum HK\$200, maximum HK\$800) |
| Preferred Banking Customers / Professionals / Privileged Customers<br>(minimum HK\$200, maximum HK\$800) |                    |   |
| Prestige Private Customers / Prestige Banking Customers  | Perpetually waived |   |

|  |                        |
|--|------------------------|
| <b>Late Payment Fee and Charge</b>               | HK\$100 per occurrence |
| <b>Overlimit Handling Fee</b>                    | HK\$120 per item       |
| <b>Returned Cheque / Rejected Autopay Charge</b> | N.A.                   |

## Additional Information

|                                       |                  |
|---------------------------------------|------------------|
| <b>Re-issuance of Approval Advice</b> | HK\$100 per copy |
|---------------------------------------|------------------|

Professionals include: (i) customers with a professional certificate issued by a professional body, including but not limited to doctors, accountants, lawyers, architects, surveyors, engineers and pilots (ii) senior civil servants with Master Pay Scale Point of 34 or above or equivalent. Hang Seng reserves the right of final interpretation to the definition of "Professionals". Privileged customers include Hang Seng Payroll account customers and Hang Seng Mortgage customer. For details, please contact our staff.

Note: For the frequently asked questions relating to Unsecured Overdraft Facility (e.g. Difference between an instalment loan and an overdraft, etc), please refer to our Bank's website (Personal Banking > Loans > Unsecured Overdraft Facility > FAQ).