



## Application Form for Cross-boundary Wealth Management Connect Northbound Service

To: Hang Seng Bank Limited (“Bank”)

Capitalised terms used in this Application Form shall have the same meanings as those defined in the Terms and Conditions for Cross-boundary Wealth Management Connect Northbound Service unless otherwise defined herein. All parts of this Application Form must be completed.

In case of any inconsistency between this Application Form and the Personal/Joint (Savings/Current/Time Deposit) Account Application Form, this Application Form shall prevail for the purpose of the Cross-boundary Wealth Management Connect Northbound Service.

I would like to apply for the Cross-boundary Wealth Management Connect Northbound Service / update my individual investor quota with the following details:

A. Applicant	
Name in English	
Name in Chinese	
ID Document Type	<input type="checkbox"/> HKID Card <input type="checkbox"/> Other: _____
ID Document No.	

### B. Designated Accounts for the Cross-boundary Wealth Management Connect Northbound Service

I hereby designate the following bank accounts as the Cross-boundary WMC Northbound Remittance Account and the Cross-boundary WMC Mainland Investment Account for the purposes of the Cross-boundary Wealth Management Connect Northbound Service:

Account Type	Bank	Account Number
Cross-boundary WMC Northbound Remittance Account	The Bank	
Cross-boundary WMC Mainland Investment Account	<input type="checkbox"/> I have completed the account-opening process in respect of the Cross-boundary WMC Mainland Investment Account with <input type="checkbox"/> Hang Seng Bank (China) Limited or <input type="checkbox"/> other (Please specify) :  _____ _____	
	<input type="checkbox"/> I have not yet completed the account-opening process in respect of the Cross-boundary WMC Mainland Investment Account, and will advise the Bank of the relevant details as soon as practicable after such account is opened in the below selected mainland cooperating bank.  Mainland Cooperating Bank: <input type="checkbox"/> Hang Seng (China) Limited <input type="checkbox"/> Other (Please specify) :  _____ _____	N/A

### For Bank Use Only

New Application     Switching from \_\_\_\_\_ to \_\_\_\_\_

C. Individual Investor Quota	
<input type="checkbox"/> New application <input type="checkbox"/> Update existing quota (It takes 7 business days to be effective)	
Cross-boundary WMC Northbound Remittance Account:	Cross-boundary WMC Northbound Mainland Investment Account:
<p>I confirm to set up my individual investor quota as below:</p> <input type="checkbox"/> RMB1,500,000 <input type="checkbox"/> RMB3,000,000*	
<p>Note: The Cross-boundary WMC individual investor quota for each investor under the Northbound Scheme is RMB 3 million. If the investor simultaneously selects both a bank and a securities firm for investment under the Northbound Scheme, the individual investor quota allocated between the bank and the securities firm will be RMB 1.5 million each.</p> <p>* I declare that I have not selected / do not hold any other account with a securities firm for investment under the Northbound Scheme and will inform the Bank immediately of any change.</p>	

D. Applicant's Declarations
<p>1. I, the undersigned, with my particulars set out above, confirm my agreement to be bound by the Bank's "<b>Account Rules</b>", "<b>Information relating to Renminbi Services of Hang Seng Bank – Cross-boundary Wealth Management Connect Personal Customer</b>", "<b>Terms and Conditions for Cross-boundary Wealth Management Connect Northbound Service</b>" (including the Appendix to the Terms and Conditions for Cross-boundary Wealth Management Connect Northbound Service – "<b>Risk Disclosure and Other Information</b>" ("<b>Risk Disclosure Statements</b>")) and any applicable terms agreed between the Bank and me, in relation to the Cross-boundary Wealth Management Connect Northbound Service from time to time, as amended (collectively, "<b>Terms</b>"), a copy of which is annexed to this Application Form.</p> <p>2. I confirm that I have received and read a copy of the current version in the language of my choice (English or Chinese), and fully understand the provisions of the Terms, and agree that the relationships and all transactions or dealings between the Bank and me under the Cross-boundary Wealth Management Connect Northbound Service are subject to and governed by the Terms (as amended from time to time) and this Application Form. I have been invited to read the Risk Disclosure Statements, ask questions and to take independent advice if I wish.</p> <p>3. I confirm that:</p> <ol style="list-style-type: none"> <li>I am a resident in Hong Kong (as part of the Greater Bay Area<sup>1</sup>) and hold a residence permit or other legal proof of residency;</li> <li>I meet the eligibility requirements prescribed by the Bank and the Applicable Requirements for the Cross-boundary Wealth Management Connect Northbound Service from time to time;</li> <li>apart from the Cross-boundary WMC Northbound Remittance Account and the Cross-boundary WMC Mainland Investment Account, I do not hold any other accounts with the Bank or other banks in Hong Kong or Mainland China for the purpose of the Cross-boundary Wealth Management Connect Northbound Scheme;</li> <li>I understand the individual investor quota for each investor under the Northbound Scheme is RMB 3 million. If I simultaneously select both a bank and a securities firm for investment under the Northbound Scheme, the individual investor quota allocated between the bank and the securities firm will be RMB 1.5 million each. I will inform the Bank immediately if I select a securities firm or hold any other account with a securities firm for investment under the Northbound Scheme which will affect my individual investor quota allocated to the Bank;</li> <li>I understand that if I lower my individual investor quota from RMB 3 million to RMB 1.5 million, I may need to sell certain Eligible Products held and remit funds from the Cross-boundary WMC Mainland Investment Account back to the Cross-boundary WMC Northbound Remittance Account, and in doing so, related transaction costs, fees and charges may be incurred;</li> <li>the Cross-boundary WMC Northbound Remittance Account will be used strictly for the sole purpose of the Cross-boundary Wealth Management Connect Northbound Service by pairing such account with the Cross-boundary WMC Mainland Investment Account, and cannot be used for any other purposes or functions which may otherwise be applicable to a bank account opened and maintained with the Bank; and</li> <li>I will inform the Bank immediately of any change in my status that may affect my eligibility to maintain the Cross-boundary WMC Northbound Remittance Account.</li> </ol> <p>4. I acknowledge and confirm that:</p> <ol style="list-style-type: none"> <li>I will comply with all the Applicable Requirements for the Cross-boundary Wealth Management Connect Northbound Service (which are subject to change from time to time without prior notice);</li> <li>I will not use the Cross-boundary Wealth Management Connect Northbound Service in any way that is illegal;</li> <li>I will invest in my personal capacity and will not authorise any third party to operate my Cross-boundary WMC Northbound Remittance Account;</li> <li>I understand the risks relating to the Cross-boundary Wealth Management Connect Northbound Service (including those as set out in the Terms (in particular the Risk Disclosure Statements) and I am willing to undertake such risks;</li> <li>I should seek independent professional advice and undertake my own assessment before entering into any transaction under the Cross-boundary Wealth Management Connect Northbound Service;</li> </ol>

#### D. Applicant's Declarations (Cont.)

4. f) I understand that the Terms (in particular the Risk Disclosure Statements) do not disclose all the requirements, features or risks of the Cross-boundary Wealth Management Connect Northbound Service or Applicable Requirements;
- g) I understand that my Cross-boundary WMC Northbound Remittance Account is opened and maintained with the Bank and is paired with my Cross-boundary WMC Mainland Investment Account for cross-boundary fund remittance under the Cross-boundary Wealth Management Connect Northbound Service, while my Cross-boundary WMC Mainland Investment Account is opened and maintained with the Cooperating Bank in Mainland China for investment in Eligible Products in Mainland China;
- h) the Terms are my agreement with the Bank for my Cross-boundary WMC Northbound Remittance Account and the Cross-boundary Wealth Management Connect Northbound Service. The operation of my Cross-boundary WMC Mainland Investment Account is subject to the terms and conditions applicable to such account provided by the Cooperating Bank;
- i) I understand that the Cooperating Bank is incorporated in Mainland China and is not an authorized institution in Hong Kong as defined in the Banking Ordinance (Cap. 155 of the Laws of Hong Kong) and is not subject to the supervision of the Hong Kong Monetary Authority. The Cooperating Bank cannot carry on any banking business or the business of taking deposits in Hong Kong. Any deposits maintained with the Cooperating Bank are not protected under the Deposit Protection Scheme in Hong Kong. I understand the rules and procedures relevant to transactions in the Mainland China wealth management product market, and will consider my own circumstances before making investment decisions;
- j) I understand that my Cross-boundary WMC Northbound Remittance Account can only be used strictly for the sole purpose of the Cross-boundary Wealth Management Connect Northbound Service, and cannot be used for any other purposes or functions which may otherwise be applicable to a bank account opened and maintained with the Bank;
- k) I understand that I must ensure that the Relevant Funds and Eligible Products purchased under the Cross-boundary Wealth Management Connect Northbound Service (or any part thereof) must be free from any charge, lien or other security interests or encumbrances or claims in favour of any other person;
- l) I understand that RMB is currently not freely convertible and the conversion of RMB is subject to the Applicable Requirements;
- m) I understand that cross-boundary remittance of RMB between my Cross-boundary WMC Northbound Remittance Account and my Cross-boundary WMC Mainland Investment Account is subject to the Applicable Requirements (including any applicable quota) and other requirements prescribed by the Bank from time to time. I understand that I cannot effect cross-boundary fund remittance in RMB if the applicable aggregate and individual investor quota(s) are exceeded. In such case, the Bank will refuse to process the remittance of funds from my Cross-boundary WMC Northbound Remittance Account to my Cross-boundary WMC Mainland Investment Account;
- n) if I am in breach of any Applicable Requirement (such as when the funds in my Cross-boundary WMC Northbound Remittance Account are mistakenly transferred to an account in breach of the Applicable Requirements), I will rectify the mistake by taking such actions as requested by the Bank (which may include depositing funds into my Cross-boundary WMC Northbound Remittance Account);
- o) I understand that where the Bank reasonably considers that I am in breach, or may be in breach, of any Applicable Requirements, the Bank will file a report with the Authorities immediately and take such further actions as requested by the Authorities, including but not limited to suspending or terminating my use of the Cross-boundary Wealth Management Connect Northbound Service and/or the Cross-boundary WMC Northbound Remittance Account;
- p) I am responsible for all costs, expenses and taxes incurred in connection with the Cross-boundary Wealth Management Connect Northbound Service and agree to indemnify the Bank on demand from and against all costs, expenses and taxes which the Bank incurs in connection with the Cross-boundary Wealth Management Connect Northbound Service;
- q) the Bank is not responsible for advising or handling any tax issues in connection with the Cross-boundary Wealth Management Connect Northbound Service, and the Bank does not provide any service or assistance in relation to tax;
- r) all the information provided by me in connection to the Cross-boundary Wealth Management Connect Northbound Service is, and remains, true, accurate, correct and complete;
- s) I will immediately notify the Bank in writing if my Cross-boundary WMC Mainland Investment Account is suspended, terminated or otherwise changed in a way which may affect the Cross-boundary Wealth Management Connect Northbound Service;
- t) if I would like to terminate the Cross-boundary Wealth Management Connect Northbound Service and/or the Cross-boundary WMC Northbound Remittance Account, I will take such actions as reasonably required by the Bank, including providing the Bank with documentary evidence (to the Bank's satisfaction) that all the Eligible Products purchased under the Cross-boundary Wealth Management Connect Northbound Service have been disposed, sold or terminated, and no Relevant Funds remain in the Cross-boundary WMC Mainland Investment Account; ;
- u) I will provide the Bank with such information and documentary evidence (to the Bank's satisfaction) as the Bank may require from time to time for the purpose of verifying my identity and providing the Cross-boundary Wealth Management Connect Northbound Service; and
- v) the Bank can liaise with, and rely on information provided by, the Cooperating Bank that opens my Cross-boundary WMC Mainland Investment Account for the purpose of verifying my identity and my Cross-boundary WMC Mainland Investment Account, and providing the Cross-boundary Wealth Management Connect Northbound Service.
5. I acknowledge and agree that banking documents, including but not limited to terms and conditions, notifications of changes, fees and charges and application documents will be provided by Hang Seng in non-paper based format.

**\*Note:**

You may download the terms & conditions for future reference, or if you prefer to download the same version of terms & conditions later, you may visit [www.hangseng.com/welcome](http://www.hangseng.com/welcome) > Important information to your account > Cross-boundary Wealth Management Connect Northbound Service > Terms and Conditions (for terms and conditions of Cross-boundary Wealth Management Connect) and [www.hangseng.com](http://www.hangseng.com) > Menu > Banking > Banking Overview > More Banking Services > Useful information > Terms & Conditions for Integrated Account (for Integrated Account Terms and Conditions) within 30 days. You may not be able to access or download such version after 30 days. If you have declared your preferred way to receive banking documents (if any), your preference will remain effective in future communication. If you wish to change the preferred way to receive banking documents, you could send the instructions to us through mobile banking app, branch and hotline. Banking documents of applications of products and services through digital channels are provided in non-paper based format only.

#### D. Applicant's Declarations (Cont.)

6. I confirm that the Bank may keep my information for such period of time as the Bank may consider appropriate to comply with Applicable Requirements. The Bank may share my information (including the profile and the inflow and outflow of funds to and from my Cross-boundary WMC Northbound Remittance Account) for the purpose of the Cross-boundary Wealth Management Connect Northbound Service:

- a) in accordance with the Bank's Privacy Policy;
- b) to the Bank's group members;
- c) to any Authorities to comply with the Applicable Requirements (such as meeting any aggregate or individual investor quota(s) prescribed by the Applicable Requirements); and
- d) to the Cooperating Bank.

Note:

<sup>1</sup> Greater Bay Area (GBA), is a megapolis, also known as the Pearl River Delta, consisting of nine cities and two special administrative regions in south China. The GBA consists of Guangzhou, Shenzhen, Zhuhai, Foshan, Dongguan, Zhongshan, Jiangmen, Huizhou, and Zhaoqing, as well as Hong Kong and Macau Special Administrative Region. This may be subject to change from time to time.

#### E. Signature(s) of Applicant

Acknowledged and Signed by Applicant:

Name of Applicant

Signature of Applicant

Date(DD/MM/YYYY)

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#### F. Staff Declaration

I hereby declare that:

- 1. the Terms (including the Risk Disclosure Statements) in the language of the Applicant's choice (English or Chinese) have been provided to the Applicant; and
- 2. the Applicant has been invited to read the Risk Disclosure Statements, ask questions and to take independent advice if the Applicant so wishes.

Name of Staff

Signature of Staff

HKMA Registration Number

Date(DD/MM/YYYY)

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